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AMENDMENT TO OIL & GAS LEASE

STATE OF TEXAS

§

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF TARRANT

§

It is hereby agreed that Paragraph No. 21 of the July 20, 2005 Paid Up Oil and Gas Lease ("Lease") between Jimmy W. Chaney and wife, D'Lynn Chaney, as Lessor, and Carrizo Oil & Gas, Inc., as Lessee, Memorandum of Oil and Gas Lease recorded as Instrument No. D205255363 in the Official Public Records of Tarrant County, Texas shall be amended to allow for the pooling of the leased premises in a pooled unit not to exceed 320 acres, plus a maximum tolerance of ten percent (10%).

Lessee hereby agrees to drill no less than three (3) wells attributable to the Leased Premises within the primary term of the Lease, and if the Lease is otherwise maintained at the expiration of the primary term, Lessee hereby agrees to drill an additional well or wells within one (1) year after the expiration of the primary terms, to insure that there are at least three (3) wells attributable to the Leased Premises. If the Lease remains in force after the expiration of the primary term, and Lessee has failed to drill two additional wells attributable to the Leased Premises within one (1) year from the expiration of the primary term, Lessee shall pay liquidated damages in the amount of \$10,000 for each well not drilled within one (1) year after the expiration of the primary term. For example, if the Lease is maintained by a single well at the expiration of the primary term, Lessee hereby agrees to drill two (2) additional wells within one (1) year after the expiration of the primary term. If, at the expiration of the primary term, Lessee has drilled two (2) wells attributable to the Leased Premises, Lessee hereby agrees to drill one (1) additional well within one (1) year from the expiration of the primary term. If Lessee has drilled three (3) or more wells attributable to the Lease Premises before the expiration of the primary term, Lessee is not obligated to drill additional wells attributable to the Leased Premises. As used herein "well" or "wells" shall mean a well bore drilled with a total length of not less than two thousand feet (2,000').

EXECUTED this 10th day of April, 2008.

LESSOR:

LESSOR:

D'Lynn Chaney
 D'Lynn Chaney, Individually

D'Lynn Chaney
 D'Lynn Chaney, as Independent Administrator
 for the Estate of Jimmy W. Chaney

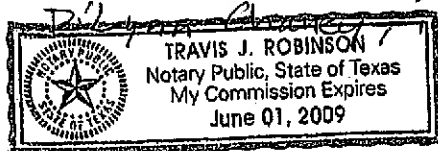
LESSEE:
Carrizo Oil & Gas, Inc., a Texas corporation

By: Andrew R. Agosto
Its: Vice President

tw

THE STATE OF TEXAS
COUNTY OF TARRANT

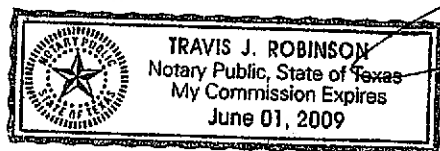
This instrument was acknowledged before me on this 10th day of April, 2008, by:



[Signature]
Notary Public in and for
The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF TARRANT §

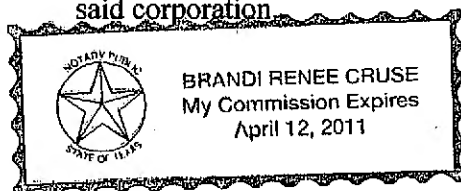
This instrument was acknowledged before me on this 10th day of April, 2008, by D'Lynn Chaney, as Independent Administrator for the Estate of Jimmy W. Chaney.



[Signature]
Notary Public in and for
The State of Texas

THE STATE OF TEXAS §
§
COUNTY OF HARRIS §

This instrument was acknowledged before me on this 14th day of May, 2008, by Andrew R. Agosto, Vice President of Carrizo Oil & Gas, Inc., a Texas corporation, on behalf of said corporation.



[Signature]
Notary Public in and for
The State of Texas